



BUTTOUT WHITEPAPER

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Abstract.

In 2009 Satoshi Nakamoto, a person or group of persons, created the first-ever cryptocurrency, Bitcoin. From then on, people started to realize the value and the importance of decentralized digital assets. The popularity of decentralized assets began to skyrocket.

The backbone of cryptocurrencies, Blockchain technology has resulted in many other decentralized digital assets later on. Still, to date, cryptocurrency is one of the most popular ones among all the digital assets. Cryptocurrency brought a whole new chance for human freedom and financial inclusion that the world has never seen before.

According to Statista.com, there are closely six thousand crypto

coins and more than ten thousand crypto tokens around the globe at present (2022). CoinGecko reports that the total market capitalization of cryptocurrencies is 2.6 trillion U.S. dollars as of September 2021. The crypto market has grown over 600 percent from \$397 billion as of November 3rd, 2020, and added nearly \$1 trillion in just a little over a month's time.

In this twenty-first century, the Crypto market is considered one of the largest markets across the globe. In 2021 the popularity of cryptocurrencies skyrocketed to a whole new level. People are implementing crypto in their daily lives. Many experts believe that cryptocurrencies are the future.

Cryptocurrencies brought solutions to many problems around the globe. For example, it created a decentralized banking system, made easy peer-to-peer transactions, etc. We believe it could be the solution to the smoking problem and problems related to the tobacco industry.

This paper introduces a cryptocurrency called "ButtOut" that aims to reveal the truth behind taxes collected by governments from the tobacco industry, help smokers quit smoking and build a better world where children are safe from the claw of smoke or chewing.

Brief History of Smoking.

The practice of smoking tobacco is believed to have begun back in 5000–3000 BC in Mesoamerica and South America. Tobacco was introduced to Eurasia in the late 17th century by European colonists, who followed common trade routes. The modernization of farming equipment and manufacturing increased the availability of cigarettes following the reconstruction era in the United States. Mass production quickly expanded the scope of consumption, which grew until the scientific controversies of the 1960s and condemnation in the 1980s.

Smoking is the most common method of consuming tobacco, and tobacco is the most common substance smoked.

The Tobacco Industry and Its Truth.

The global tobacco market size was estimated at USD 932.11 billion in 2020. According to statista.com, in 2020, revenues from tobacco tax in the United States amounted to 12.35 billion U.S. dollars. On the other hand, an average tobacco company makes about 32 billion U.S. dollars per year.

According to the National Cancer Institute, the average cost of a pack of cigarettes is around \$7, which means a pack-a-day habit sets you back \$188 per month or \$2,292 per year. However, a pack of cigars costs approx 7 USD and is manufactured for only 6 cents.

Illegal drugs kill 585,348 or nearly 586 thousand people every year, whereas tobacco kills almost 13.6 times more than that.

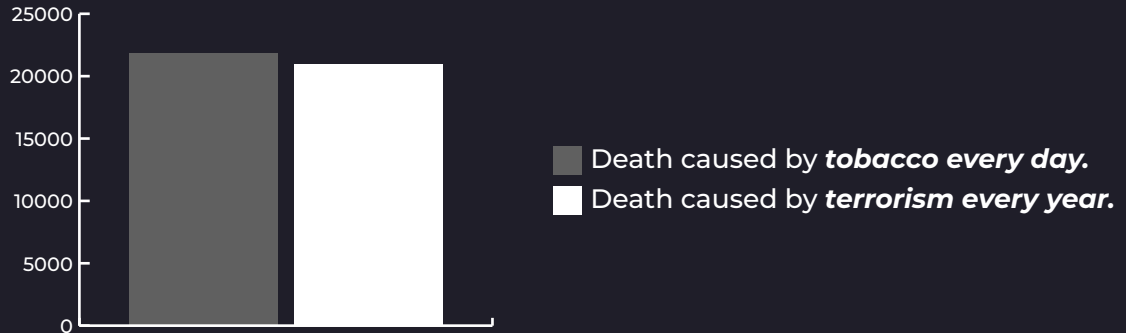
Why Is Smoking A Much Bigger Problem Than We Think?

Smoking has become so common and familiar that we don't even feel how huge the impact is. Millions of people live in poor health because of smoking. World Health Organization (WHO) reports that about 8 million people die prematurely from smoking. Institute of Health Metrics and Evaluation also did research and agrees with WHO. This means that about one in seven deaths worldwide is due to smoking.

Smoking causes heart diseases and cancers. Globally more than one in five cancer deaths (22% in 2016) are attributed to smoking.

Every day an average of 23,836 deaths is caused due to smoking.

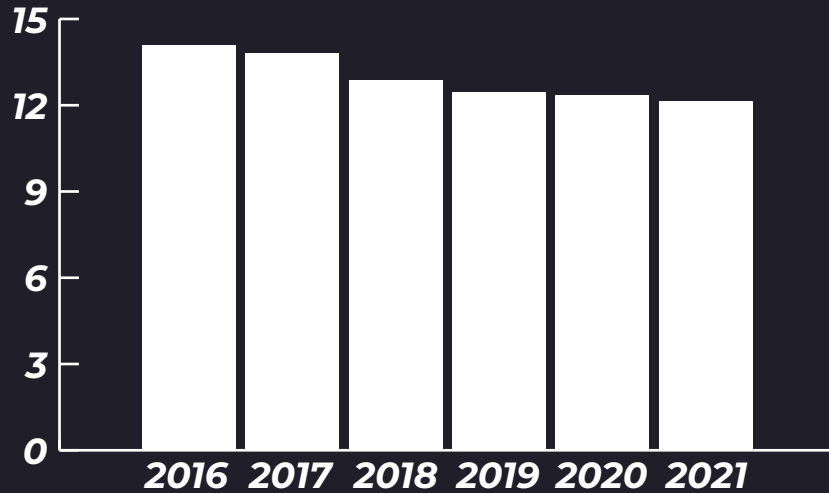
On the other hand, over the past decade, terrorists killed an average of 21,000 people worldwide each year. It means tobacco kills more people every day than terrorism kills in a year.



Still, there are 1.1 billion smokers worldwide. In the USA, there are 34.1 million smokers. 14% (14 of every 100) of U.S. adults aged 18 years or older smoked cigarettes

Why Does The Government Not Ban Tobacco?

Despite being so dangerous and harmful, tobacco is not banned in almost all countries. The reason for this is the governments make a huge amount of money with taxes from the tobacco industry.



Tobacco tax revenue in the United States from 2016 to 2021 (in billion U.S. dollars)

The government can ban tobacco like any other drug, but as it brings a huge amount of tax revenues, the government does not.

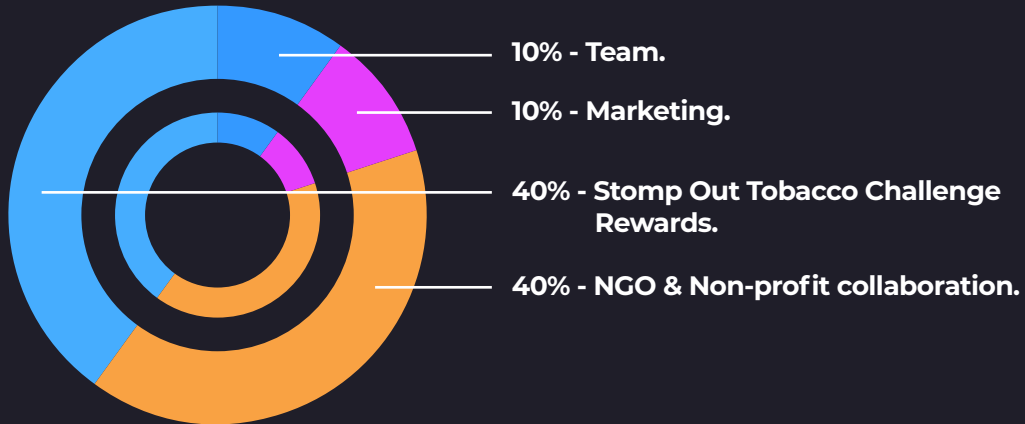
Introducing Project ButtOut.

Buttout is a decentralized community-driven digital currency that can be utilized as a medium of exchange or to facilitate a trade. The main goal of project Buttout is to inform people how big of problem tobacco is and why the government does not ban it.

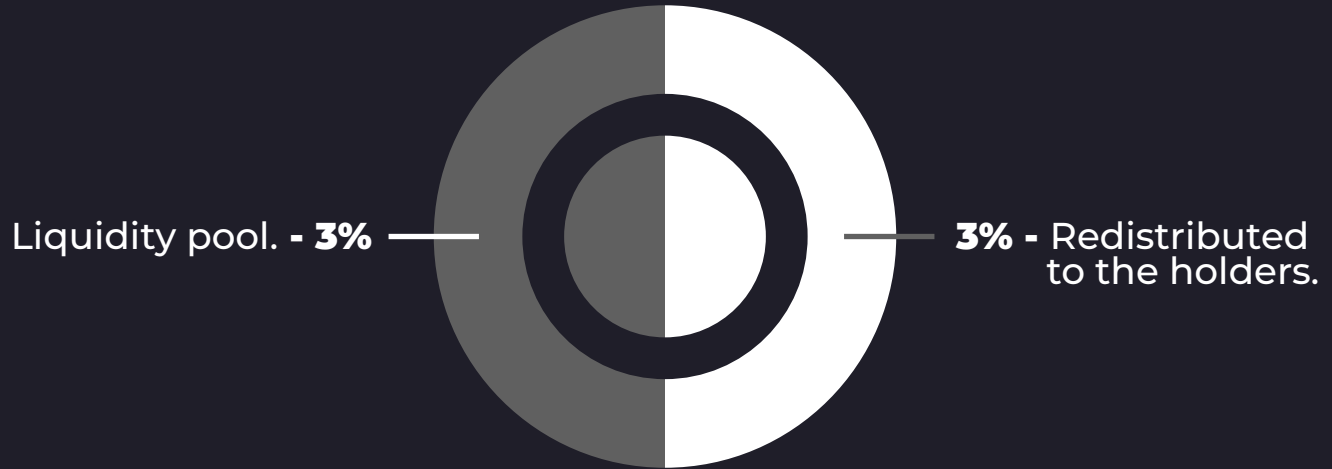
\$BUTT is the native currency of project Buttout. It has a limited supply of 1 billion (1,000,000,000) tokens. There is a transaction tax of 6%. 3% of which goes to the liquidity pool, and the remaining 3% is redistributed to the holders and investors in \$BUTT tokens. Moreover, there is an anti-whale mechanism to protect investors from sudden price drops.

Project ButtOut is also going to launch its own NFT marketplace where artists and creators can participate by showcasing their anti-tobacco-themed artworks.

Tokenomics.



Transaction Tax.



Roadmap.

